

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 NSAE-00 NSCE-00
SSO-00 ICAE-00 INRE-00 PM-05 H-01 INR-10 L-03
PA-01 SP-02 SS-15 EB-08 COME-00 TRSE-00 OMB-01
AID-05 XMB-02 FRB-03 /069 W
-----073763 190658Z/11

O R 109605Z APR 78
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC IMMEDIATE 1556
INFO AMCONSUL ADANA
AMEMBASSY ATHENS
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMCONSUL ISTANBUL
AMCONSUL IZMIR
AMEMBASSY LONDON
AMEMBASSY NICOSIA
AMEMBASSY PARIS

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E.O. 11652: NA
TAGS: EFIN, IBRD, TU
SUBJ: IBRD CREDITS TO TURKEY

REF: ANKARA 2830

1. WORLD BANK PRESIDENT McNAMARA WILL RECOMMEND \$200 MILLION PROGRAM CREDIT FOR TURKEY, SUBJECT TO TURKEY'S SUBMITTING DEFENSIBLE LIST OF IMPORTS NEEDED TO INCREASE INDUSTRIAL CAPACITY UTILIZATION. IBRD LEFT TEAM IN TURKEY TO WORK WITH GOT ON LIST. INFORMATION CAME FROM AYSEL OYmen, DIRECTOR GENERAL (FOREIGN FINANCING), TURKISH TREASURY, APRIL 17. (OYmen SAID THAT CURRENT CAPACITY UTILIZATION IS ONLY 52 PERCENT, ACCORDING

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ING TO RECENT STUDY).

2. OYmen REMARKED WITH PLEASURE THAT McNAMARA HAD BESTOWED HIGH PRAISE ON VIGOR OF TURKEY'S ECONOMIC MANAGEMENT. HE CALLED ECONOMIC ACHIEVEMENTS OF NEW ECEVIT GOVERNMENT OVER LAST THREE MONTHS A "MIRACLE" AND SPOKE OF GOVERNMENT'S "POLITICAL COURAGE" AND

"ECONOMIC WISDOM". (TURKISH NEWSPAPERS HAVE REPEATED THESE ENCOMIUMS.)

3. OYKEN VERIFIED THAT McNAMARA WILL ALSO RECOMMEND DOUBLING TURKEY'S ACCESS TO PROJECT COMMITMENTS TO AROUND \$400 MILLION ANNUALLY.

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Message Attributes

Automatic Decaptoning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, LOAN AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 apr 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780167-0240
Format: TEL
From: ANKARA
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780472/aaaacjic.tel
Line Count: 69
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0f5620b3-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Secure: OPEN
Status: NATIVE
Subject: IBRD CREDITS TO TURKEY
TAGS: EFIN, TU, IBRD
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Type: TE
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